



OFFICE OF THE PERMANENT SECRETARY

FEDERAL MINISTRY OF FINANCE

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F/LEG/2809/15/T2/7

27th June, 2025

Circular

Chief of Staff to the President
Secretary to the Government of the Federation
Head of the Civil Service of the Federation
Chairman, Federal Civil Service Commission
Chairmen of all Executive Bodies
Permanent Secretaries
Special Advisers/Senior Special Assistants
Accountant-General of the Federation
Auditor-General for the Federation
Surveyor-General of the Federation
Directors-General/Chief Executives
Executive Secretaries of Parastatals and Agencies,

**ESTABLISHMENT OF THE EQUIPMENT LEASING REGISTRATION AUTHORITY
(ELRA)**

In an effort to regulate, foster and secure a transparent environment as well as boost public confidence in the leasing industry in Nigeria, the Equipment Leasing Registration Authority (ELRA), an agency of the Federal Government under the


supervision of the Federal Ministry of Finance (FMF) was statutorily created by the ELRA establishment Act, 2015 with mandate to amongst others:

- i. determine in accordance with the provisions of the ELRA Act, 2015, persons who are eligible to carry on the business of equipment leasing;
- ii. determine requirements to be met by persons seeking to be registered to carry on the business of equipment leasing, and review such requirement from time to time;
- iii. register persons carrying on or intending to carry on business as equipment lessor;
- iv. establish and maintain register of persons entitled to carry on business of equipment leasing and the production from time to time of a list of these people;
- v. register equipment lease agreements;
- vi. conduct an investigation into the affairs of persons registered under the ELRA Act, 2015 when necessary or expedient to give full effect to the provisions of the Act;
- vii. register and investigate incidence of default by lessees;
- viii. undertake any other activity that is necessary or expedient for the purpose of giving full effect to the provisions of the Act; and
- ix. perform other functions conferred on the Authority by the Act.

2. Accordingly, all Ministries, Departments and Agencies (MDAs) are by this Circular notified of the establishment of ELRA, its mandate and commencement of operations. MDAs are therefore required to henceforth engage with the Authority at its **Office located at the 10th Floor, Wing B, Bank of Industry (BOI) Building, Plot 256, Zone A, Off Harbert Macaulay Way, Central Business District, Abuja** or via its website; **www.elra.gov.ng**, on all equipment leasing related matters, to amongst others:

- i. ensure that all procurement processes involving equipment leasing are accompanied by ELRA's registration certificate;

- ii. ensure that lease agreements are registered with ELRA as part of the eligibility for such procurements; and
 - iii. ensure compliance with the Public Procurement Act and facilitate the revenue mobilization efforts of the Federal Government through the Federal Ministry of Finance.
3. All MDAs are to draw the attention of all concerned to the contents of this Circular and give it the widest circulation it deserves for strict compliance, please.



Mrs. Lydia S. Jafiya, mni

Permanent Secretary, Finance

for: Honourable Minister of Finance and Coordinating Minister of the Economy